

**CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON  
SEPTEMBER 2016 (NOT APPLICABLE)**

As the provision of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of the Listed Entity having paid up Equity Share Capital not exceeding rupees Ten Crore and Net Worth not exceeding rupees Twenty Five Crore, as on the last day of the previous financial year.

As Our company's equity share capital as on the last day of previous financial year is Rs. 5,30,46,000/- which is less than the prescribed limit in said regulation i.e. Ten Crore and Net Worth is Rs. 2,31,74,747/- which is less than the prescribed limit in said regulation i.e. Twenty Five Crore. Hence the said regulation 27(2) is not applicable to our company.